

IMPORTANT INFORMATION ABOUT YOUR HOME EQUITY LINE OF CREDIT

- ***APR (Annual Percentage Rate)**. Rates are subject to change without notice. This is a variable rate loan. The rate is based on the prime index rate as found in the Wall Street Journal, plus a margin that is based on your loan to value ratio and credit history.
- The maximum **Annual Percentage Rate** that can be imposed is **18.00%**.
- Certain restrictions and limitations may apply.
- All application requests are subject to credit and property approval.
- Borrowers will be responsible for closing costs which range from \$173.00 to \$623.00 in most cases, but could be higher based on the loan amount requested.
- An appraisal may be required. In general, the cost of an appraisal can range from \$550.00 to \$1000.00. Properties that are considered more complex or outside the Denver Metro area could be higher.
- The Term of the loan is fifteen years. Advances may be taken in the first seven years of the loan.
- Proof of homeowner's insurance is required.
- For tax advice, please consult a qualified tax professional.